

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

P

W-03528A  
Picacho Water Company  
9532 E. Riggs Road  
Sun Lakes AZ 852480000

**RECEIVED**

MAY 16 2005

**AZ Corporation Commission**  
**Director Of Utilities**

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2004</b>
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FOR COMMISSION USE

<b>ANN04</b>	<b>04</b>
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## COMPANY INFORMATION

**Company Name (Business Name)** Picacho Water Company

**Mailing Address** 9532 E Riggs Road

(Street)

Sun Lakes

Arizona

85248

(City)

(State)

(Zip)

(480) 895-9200

(480) 895-4347

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** 24607 S Price Road

(Street)

Sun Lakes

Arizona

85248

(City)

(State)

(Zip)

(480) 895-5009

(480) 802-9463

(602) 757-1548

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** James Poulos General Manager

(Name)

(Title)

9532 E Riggs Road

Sun Lakes

Arizona

85248

(Street)

(City)

(State)

(Zip)

(480) 895-9200

(480) 895-4347

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** Dave Voorhees

(Name)

24607 S Price Road

Sun Lakes

Arizona

85248

(Street)

(City)

(State)

(Zip)

(480) 895-5009

(480) 802-9463

(602) 757-1548

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** FC Service Corporation

(Name)

3003 N Central Ave #2600

(Street)

Phoenix

(City)

Arizona

(State)

85012-2913

(Zip)

(602) 916-5000

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Marty Aronson

(Name)

One E Camelback Road

(Street)

Phoenix

(City)

Arizona

(State)

85012

(Zip)

(602) 263-2972

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

<b>COMPANY NAME</b>	Picacho Water Company
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**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises	183,896	0	183,896
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	1,165,320	14,567	1,150,753
311	Pumping Equipment	113,314	1,416	111,898
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	12,000	150	11,850
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	7,850	196	7,654
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>1,482,380</b>	<b>16,329</b>	<b>1,466,051</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME** Picacho Water Company

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	183,896	0	0
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	1,165,320	.0125	14,567
311	Pumping Equipment	113,314	.0125	1,416
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	12,000	.0125	150
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	7,850	.0250	196
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>1,482,380</b>	<b>.0110</b>	<b>16,329</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

**BALANCE SHEET**

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$	\$ 118,694
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		25,877
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		46
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ -	\$ 144,617
	<b>FIXED ASSETS</b>	-	
101	Utility Plant in Service	\$	\$ 1,482,380
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		16,329
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ -	\$ 1,466,051
	<b>TOTAL ASSETS</b>	\$ -	\$ 1,610,668

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Picacho Water Company

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$	\$ 3,123
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		9,717
235	Customer Deposits		
236	Accrued Taxes		29,000
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		16,262
	<b>TOTAL CURRENT LIABILITIES</b>	\$	\$ 58,102
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$ 0
	<b>TOTAL LIABILITIES</b>	\$ 0	\$ 58,102
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock	\$	\$ 1,475,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		77,566
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 0	\$ 1,552,566
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 0	\$ 1,610,668

**COMPANY NAME**    Picacho Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$ 188,754
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ -	\$ 188,754
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$ 42,520
610	Purchased Water		
615	Purchased Power		18,352
618	Chemicals		
620	Repairs and Maintenance		2,777
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		923
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		1,030
403	Depreciation Expense		16,329
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		29,000
	<b>TOTAL OPERATING EXPENSES</b>	\$ -	\$ 110,931
	<b>OPERATING INCOME/(LOSS)</b>	\$ -	\$ 77,823
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		257
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ -	\$ (257)
	<b>NET INCOME/(LOSS)</b>	\$ -	\$ 77,566



<b>COMPANY NAME</b> Picacho Water Company
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ -
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Meter Deposits Refunded During the Test Year	\$ -
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COMPANY NAME Picacho Water Company

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-567967	400	2,400	1613	20	12	1998
55-567966	400	1,800	1150	20	12	1998

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
60	2	4	
10	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
800,000	1	15,000	1

COMPANY NAME      Picacho Water Company

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		
18	PVC	7,920

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	
Well Meters	2

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

Dual chlorination system/chlorine gas

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**STRUCTURES:**

2 Motor Control Panels

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**OTHER:**

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COMPANY NAME: Picacho Water Company

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER	1	35,525,000	35,525
OCTOBER	1	3,029,000	3,029
NOVEMBER	1	16,089,000	16,089
DECEMBER	1	7,875,000	7,875
TOTAL		NA	62,518

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( x ) Yes                      ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes                      ( x ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. See Below mg/l  
(If more than one well, please list each separately.)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

Well #5 .017 mg/l  
Well #4 .003 mg/l

COMPANY NAME Picacho Water Company

YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ -

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. First year of operation

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COMPANY NAME Picacho Water Company

YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>NOL</u>	
Estimated or Actual Federal Tax Liability	<u>0</u>	
State Taxable Income Reported	<u>105,000</u>	(Estimated)
Estimated or Actual State Tax Liability	<u>7,316</u>	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
SIGNATURE05/16/05  
\_\_\_\_\_  
DATEJames L. Poulos  
\_\_\_\_\_  
PRINTED NAMEGeneral Manager  
\_\_\_\_\_  
TITLE

# RECEIVED

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

MAY 16 2005

AZ Corporation Commission  
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)
MARICOPA
NAME (OWNER OR OFFICIAL) TITLE
BRIAN J. SMITH - CONTROLLER
COMPANY NAME
PICACHO WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 205,016

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 16,262  
IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

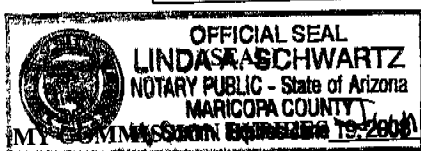
SUBSCRIBED AND SWORN TO BEFORE ME

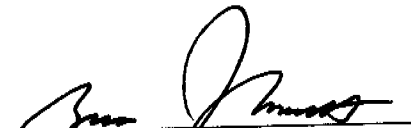
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

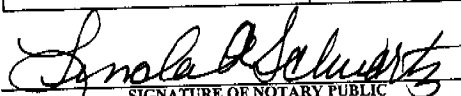
26<sup>th</sup>

DAY OF



  
SIGNATURE OF OWNER OR OFFICIAL  
(480) 895-9200  
TELEPHONE NUMBER

COUNTY NAME
MARICOPA
MONTH
APRIL
DAY
20 05

  
SIGNATURE OF NOTARY PUBLIC

19, 2008

VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

**RECEIVED**

MAY 16 2005

VERIFICATION

AZ Corporation Commission  
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) BRIAN L. SMITH	TITLE CONTROLLER
COMPANY NAME PICACHO WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 0

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

(480) 895-9200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

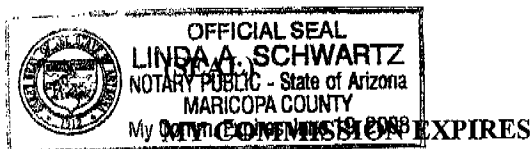
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26<sup>th</sup>

DAY OF

NOTARY PUBLIC NAME Linda A. Schwartz	
COUNTY NAME MARICOPA	
MONTH APRIL	2005



X   
SIGNATURE OF NOTARY PUBLIC



## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

PICACHO WATER COMPANY

FINANCIAL STATEMENTS

DECEMBER 31, 2004

PICACHO WATER COMPANY

BALANCE SHEET  
DECEMBER 31, 2004

*In thousands*

ASSETS

PLANT IN SERVICE AND UNDER CONSTRUCTION, net	\$ 1,466
CURRENT ASSETS:	
Cash	119
Service customers receivable	26
Total current assets	145
	<u>\$ 1,611</u>

LIABILITIES AND CAPITALIZATION

CURRENT LIABILITIES:	
Accounts payable	\$ 13
Accrued liabilities	23
Total current liabilities	36
DEFERRED INCOME TAXES	22
Total liabilities	58
CAPITALIZATION	
Common stock	1,475
Retained earnings	78
Total capitalization	1,553
	<u>\$ 1,611</u>

PICACHO WATER COMPANY

STATEMENT OF INCOME  
FOR THE PERIOD FROM INCEPTION (AUGUST 15, 2004) TO  
DECEMBER 31, 2004

*In thousands*

REVENUE:

Construction water sales	\$ 189
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EXPENSES:

Salaries and employee benefits	42
--------------------------------	----

Electricity	18
-------------	----

Repairs and maintenance	3
-------------------------	---

Chemicals	1
-----------	---

Other expenses	1
----------------	---

65

Income before depreciation, interest and taxes	124
--	-----

Depreciation	16
--------------	----

Interest expense	1
------------------	---

Income tax expense	29
--------------------	----

NET INCOME	<u><u>\$ 78</u></u>
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PICACHO WATER COMPANY

STATEMENTS OF CAPITALIZATION  
FOR THE PERIOD FROM INCEPTION (AUGUST 15, 2004) TO DECEMBER 31, 2004

*In thousands*

	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Total Capitalization</u>
Balances, August 15, 2004	\$ 0	0	\$ 0	\$ 0
Common stock	1,475	0	0	1,475
Net income	<u>0</u>	<u>0</u>	<u>78</u>	<u>78</u>
Balances, December 31, 2004	<u>\$ 1,475</u>	<u>\$ 0</u>	<u>\$ 78</u>	<u>\$ 1,553</u>

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

APR 28 2005

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
MARICOPA
NAME (OWNER OR OFFICIAL) TITLE
BRIAN J. SMITH - CONTROLLER
COMPANY NAME
PICACHO WATER COMPANY

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2004

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Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 205,016

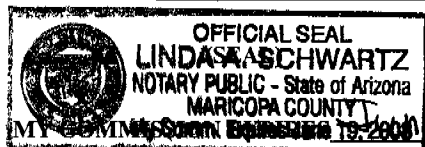
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**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

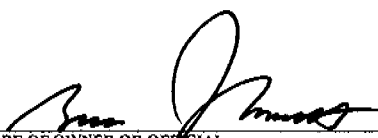
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF


THIS 26<sup>th</sup> DAY OF



19, 2008

  
SIGNATURE OF OWNER OR OFFICIAL  
(480) 895-9200  
TELEPHONE NUMBER

COUNTY NAME		
MARICOPA		
MONTH	APRIL	, 20 <u>05</u>

  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

APR 28 2005

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) BRIAN J. SMITH	TITLE CONTROLLER
COMPANY NAME PICACHO WATER COMPANY	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 0

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

  
SIGNATURE OF OWNER OR OFFICIAL

(480) 895-9200

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

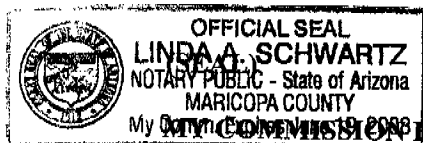
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

26<sup>th</sup>

**DAY OF**

NOTARY PUBLIC NAME Linda A. Schwartz	
COUNTY NAME MARICOPA	
MONTH APRIL	YEAR 2005



X   
SIGNATURE OF NOTARY PUBLIC